

Supply Chain Analytics II: Prescriptive Analytics

For information on how to access the online sessions and further course material, see ILIAS.

Course Description

Increasing complexity of global supply chains on the one hand and increasing availability of data and processing power on the other hand lead to growing opportunities in the field of data analytics. Supply Chain Analytics II focuses on forward looking issues, that may be clustered in two parts: The first part tackles uncertainty in supply chain processes, and how to evaluate them by means of Monte Carlo Analysis. The second part looks at how to derive recommendations using optimization methods.

The course consists of recorded video lectures, case discussions, and a project. In the project, the concepts that are covered in the lectures are applied to a data set. It prepares students to identify improvement opportunities that exist in actual supply chains, to quantify possible improvements, and to control supply chain performance.

Course Administration

Class times Monday, 14.00-15.30 Hauptgebäude Hörsaal XVIII

Monday, 16.00-17.30 Hauptgebäude Hörsaal XVIII Wednesday, 14:00-15:30 Hauptgebäude Hörsaal XVIII

Faculty Andreas Fügener

E-mail: andreas.fuegener@uni-koeln.de

Office hours: by appointment

Secretary Stephanie Rauscher

E-mail: Rauscher@wiso.uni-koeln.de

Teaching assistant Laura Maria Poreschack

E-mail: laura.poreschack@uni-koeln.de

Office hours: by appointment

Assignments There are regular homework assignments. Students can earn bonus

points by uploading complete solutions to Ilias on time and by presenting them in class. In addition, students have to work on a project assignment and upload their solution to Ilias. The project will be

graded.

Grading Project 40%, exam 60%

Additionally, there will be bonus points.

Exam TBD

Project Deadline 10th February 2025

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Language The lectures and discussion sessions are taught in English.

Prerequisites Basic knowledge in statistics and Python. The necessary knowledge

about Python can, e.g., be acquired in the free online course Python Basics for Data Science. Successful participation in Supply Chain

Analytics I: Predictive Analytics is strongly recommended.

Course Overview

1. Plenum

The plenum sessions will take place on Mondays. During these sessions, students will present their solutions and we will discuss them. Each session will last up to 90 minutes.

2. Self-learning phases

During the self-learning phases, you should read and understand the material in Ilias (videos, slides, practice questions). If you want to better understand the mathematical background of some of the concepts we refer to literature in the lectures. Students prepare the project in a group. We further encourage students to discuss the case studies with each other. The students are responsible for their time management.

Submissions

1. Assignments

To earn bonus points you have to upload your complete solutions before the plenum takes place on Ilias. By uploading your solutions you agree to presenting your solutions in the plenum. You can only receive the bonus point if you actively take part in the plenum session. For each submission you can get one bonus point. Please use the Jupyter Notebooks that are provided in Ilias and add your code.

2. Project

During the semester you will work on a project. You can find the data set and a jupyter Notebook including a detailed description of your task in Ilias. You should work on the project in groups of up to four members.

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Course Agenda

For details see the course calendar below.

	Manaday	Tuesday	Mada a day	Thurseless	Esido.
	Monday	Tuesday	Wednesday	Thursday	Friday
	25	26	27	28	29
	Plenum: Welcome		Tutorial (Python)		
	Self-learning: Understanding Uncertainty				
	02	03	04	05	06
	Plenum: Understanding Uncertainty		Tutorial (Python)		
December	Self-learning: Monte-Carlo Simulation				
ă	09	10	11	12	13
	Plenum: Monte Carlo Simulation		Tutorial (Gurobi)		
	Self-learning: Linear Optimisation				
	16	17	18	19	20
	Plenum: Linear Optimisation		Tutorial (Modelling)		
	Self-learning: Mixed Integer Optimisation				
	23	24	25	26	27
	Christmas Vacation		Christmas Vacation		
	30	31	01	02	03
	Christmas Vacation		Christmas Vacation		
	06	07	08	09	11
	Christmas Vacation		Tutorial (Modelling)		
ıry					
January	13	14	15	16	17
Ja	Plenum: Mixed Integer Optimisation		Gastvorlesung TBD	10	
	Self-learning: Logical Operators in Modelling				

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20	21	22	23	24
Plenum: Logical Operators in Modelling		Project Q & A		
Self-learning: Stochastic Optimisation				
27	28	29	30	31
Plenum: Stochastic Optimisation		Summary		